

February 11, 2008

Dear Investor:

RE: Norrep Performance 2005 Flow-Through Limited Partnership and Norrep Performance 2006 Flow-Through Limited Partnership T5013 slips

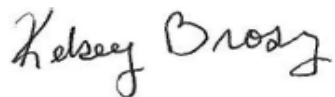
Update on private company failure to renounce income tax deductions

Based on the most recent affidavit (December 12, 2007) we are virtually certain there will be no renunciations for the 2007 taxation year with respect to Vanquish Oil and Gas Corporation ("Vanquish"). As such, the suggested amendments as stated in our previous letter dated April 4, 2007 are accurate. However, amended T5013 slips cannot be released until the affidavit has been heard in court.

History

On April 4, 2007 we wrote to the partners that a private company (Vanquish) failed to make income tax renunciations to the Partnership despite both its agreement with us and its promises. This caused our T5013 income tax information slips to be incorrect. The April 4, 2007 letter, which is posted on our website, suggested a short-term solution so that Partners could file their income tax returns on time with the correct information.

Sincerely,



Kelsey Brosz, Treasurer
THE NORREP GROUP OF FUNDS