

April 4, 2007

Dear Investor:

RE: Norrep 2005 Flow-Through Limited Partnership and Norrep 2006 Flow-Through Limited Partnership T5013 slips

Your partnership purchased flow-through shares from a private company that was obligated to renounce Canadian exploration expenses (CEE) and/or Canadian development expenses (CDE). On March 14, 2007 the company assured us that its income tax information slips would be forthcoming shortly. On March 28, the company was put into receivership. They informed us they would not be honoring their flow-through share commitments. **As a result your recently received T5013 income tax is incorrect and cannot be used except as noted below.**

The company is under new management and is seeking legal advice to determine what they can renounce. They are hoping to have revised information in about a week but can give us no assurances about amounts or dates. We do know that the company's capital expenditures are far short of their commitments.

If you want to use your existing T5013 tax information slip, make the following adjustments:

Norrep 2005 Flow-Through Limited Partnership: Reduce the CDE (box 131 on your T5013 slip) by \$0.20826/partnership unit you own (i.e. \$208.26 per \$10,000 invested)

Norrep 2006 Flow-Through Limited Partnership: Reduce the CEE (box 130 on your T5013 slip) by \$0.29118/partnership unit you own (i.e. \$291.18 per \$10,000 invested)

File a copy of this letter with your personal tax return. We don't believe that there will be any unpleasant assessments from Canada Revenue Agency if you follow this advice.

Updates will be put on our website (www.norrepfunds.com). We will issue revised T5013 slips once we receive the revised information. It takes two weeks to mail the revised slips after we receive the new information.

We apologize for any inconvenience this may have caused.

Sincerely,
THE NORREP GROUP OF FUNDS

Kelsey Brosz
Controller