

Norrep Q Class
Proxy Voting Record
July 1, 2008 to June 30, 2009

Issuer	Exchange Ticker	Cusip	Meeting Date M/D/Y	Date Received M/D/Y	Who Proposed Board/Mgmt/Other	Fund Voted Y/N	All Votes In Favour of Board/Mgmt	Elect Directors	Appoint Auditors	Stock Option Plan	Other	Description of Other
Cae Inc.	CAE	124765108	13-Aug-08	15-Jul-08	Management	Y	Y	For	For	For		
Biovail Corporation	BVF	09067J109	8-Aug-08	31-Jul-08	Management	Y	Y	For	For			
Rothmans Inc.	ROC	77869J106	29-Sep-08	20-Aug-08	Management	Y	Y	For	For			
Axia Netmedia Corporation	AXX	054599105	13-Nov-08	7-Oct-08	Management	Y	Y	For	For			
Metro Inc.	MRU.A	59162N109	27-Jan-09	5-Jan-09	Management	Y	Y	For	For	For		
Royal Bank of Canada ("Royal Bank")	RY	780087102	26-Feb-09	10-Feb-09	Management	Y	Y	For	For	For		Against Shareholder Proposal No. 1 thru 8
National Bank of Canada	NA	633067103	27-Feb-09	2-Feb-09	Management	Y	Y	For	For			Against Shareholder Proposal No. 1 thru 3
Bank of Nova Scotia (The)	BNS	064149107	3-Mar-09	10-Feb-09	Management	Y	Y	For	For			Against Shareholder Proposal No 1 thru 9
Potash Corporation of Saskatchewan Inc.	POT	73755L107	7-May-09	24-Mar-09	Management	Y	Y	For	For	For		Against The shareholder proposal (attached as Appendix D to the accompanying management proxy circular).
Imperial Oil Limited	IMO	453038408	30-Apr-09	24-Apr-09	Management	Y	Y	For	For			
Nexen Inc.	NXY	65334H102	28-Apr-09	23-Mar-09	Management	Y	Y	For	For			
Enerflex Systems Income Fund	EFX.UN	29268J104	7-Apr-09	17-Mar-09	Management	Y	N	For	For	For		Against The adoption of the ordinary Resolution reconfirming the Unitholder rights plan of the fund.
Husky Energy Inc.	HSE	448055103	21-Apr-09	1-Apr-09	Management	Y	Y	For	For			
TMX Group Inc.	X	87261X108	29-Apr-09	1-Apr-09	Management	Y	Y	For	For			
Encana Corporation	ECA	292505104	22-Apr-09	2-Apr-09	Management	Y	Y	For	For			
Barrick Gold Corporation	ABX	67901108	29-Apr-09	2-Apr-09	Management	Y	Y	For	For			Against Shareholder Resolution set out in Schedule B of the proxy circular
Great-West Lifeco Inc.	GWO	39138C106	7-May-09	2-Apr-09	Management	Y	Y	For	For			For Proposal to amend the articles of the Corporation
Canadian Natural Resources Limited	CNQ	136385101	7-May-09	3-Apr-09	Management	Y	Y	For	For			Against Proposal attached as Schedule B to the accompanying Management proxy circular
BCE Inc.	BCE	05534B760	7-May-09	8-Apr-09	Management	Y	Y	For	For			Against Cease and desist buying shares pursuant to the share buyback dated Dec 12/08
												Declaring as a special dividend an amount equal to the dividend of the BCE common shares that would have been paid in July and October 2008
												Against Missed dividend payments to shareholders for the periods of July 15/08 and Oct 15/08
												Against Cut Board of Directors, President and CEO and top management salaries bonuses stock option benefits
												Against Independence of compensation committee members and external compensation advisors
												For Shareholder advisory vote on the executive compensation policy
												Against Female representation on Board of Directors
												Against Limit of the number of Directorships
												To approve the amendment to the fund's declaration of trust to increase the permitted maximum number of trustee's from 10 to 12.
Wajax Income Fund	WJX.UN	930787106	6-May-09	15-Apr-09	Management	Y	Y	For	For			For To ratify confirm and approve the adoption of the deferred unit program.
Atrium Innovations Inc.	ATB	04963Y102	12-May-09	20-Apr-09	Management	Y	Y	For	For			For The election of the Trustees of the fund.
CML Healthcare Income Fund	CLC.UN	12582P105	7-May-09	27-Apr-09	Management	Y	Y	For	For			Against Shareholder Proposal 1
Bombardier Inc.	BBD.B	97751200	3-Jun-09	6-May-09	Management	Y	N	For	For			Against Shareholder Proposal 2
												For Shareholder Proposal 3
												Against Shareholder Proposal 4
Sino-Forest Corporation	TRE	82934H101	25-May-09	12-May-09	Management	Y	Y	For	For			To change the number of Trustees from a minimum of seven trustees and a maximum of eleven to a minimum of seven and a maximum of twelve.
North West Company Fund	NWF.UN	662906106	11-Jun-09	13-May-09	Management	Y	Y	For	For	For		For Approval of the amendment to and renewal of the deferred unit plan of the fund.
Just Energy Income Fund	JE.UN	292717105	25-Jun-09	5-Jun-09	Management	Y	Y	For	For			Approval of the ordinary Resolution increasing number of units appreciation rights issuable under the Fund's 2004 Unit Appreciation Rights plan.
												For Approval of the ordinary Resolution increasing the number of deferred unit Grants issuable under the Directors deferred compensation plan.
												For Approval of special Resolution of the fund to amend the Fund's to create special voting rights for the holders of exchangeable securities.

Note:
Matters voted on were recommended by management, unless otherwise noted